



Call for Expressions of Interest

Insurance Brokerage & Consultancy Services

Scope of Consultancy

MauBank Ltd is seeking expressions of interest from qualified and licensed service providers with a proven track record in delivering comprehensive Insurance Brokerage and Consultancy services. The bank intends to appoint a firm which possesses substantial expertise in managing complex insurance portfolios, offering strategic insights and providing tailored solutions to enhance its insurance coverage.

The Insurance Broker cum Consultant will amongst others, be responsible for the following

- Identifying and valuing all risks to which the bank is exposed in its day-to-day activities and preparing its insurance needs;
- Advising the bank on best alternatives available in order to arrange for cost-effective insurance covers;
- Preparing insurance specifications for tender exercises;
- Handling whole tender exercises including issue of tender documents to insurers, handling enquiries and arranging for site visits;
- Evaluating, assessing and reporting on offers in relation to above and submitting appropriate recommendations thereon;
- Vetting of insurance policies and ensuring that they meet requirements; and
- Providing full technical support and assistance on all insurance matters, including claims handling and negotiating with insurers.

Submission Details:

Expressions of Interest are to be submitted in a sealed envelope labelled “**Expression of Interest: Insurance Brokerage & Consultancy Services**” to the tender box located at MauBank Head Office, Ground Floor, 25 Bank Street, Cybercity, Ebene. All submissions must be received by 2:00 pm on 27 September 2024.

Clarifications:

For any queries, the procurement department may be contacted via email at procurement@maubank.mu not later than 7 days before the submission deadline.

Note:

MauBank Ltd reserves the right to accept or reject any or all submissions without providing reasons.

**The Management,
MauBank Ltd
09 September 2024**