

# Abridged Unaudited Interim Financial Statements

for the Three Months Ended

**30 September 2020**



Le partenaire de votre progrès!



# Management Discussion & Analysis

MauBank Ltd (“the Bank”) presents the abridged unaudited interim financial statements of the Group and the Bank for the three months ended 30 September 2020.

The abridged unaudited interim financial statements have been prepared using the same accounting policies as those adopted in the audited financial statements for the year ended 30 June 2020, and in accordance with the Bank of Mauritius Guidelines on Public Disclosure of Information and IAS 34.

**Some of the key financial and operational performances for the period ended 30 September 2020 are as follows;**

- I. The Bank recorded a profit of Rs 15.1 Mn for the three months ended 30 September 2020 against a profit of Rs 3.70 Mn for the same period last year;
- II. Total Operating Income was higher for the three months ended 30 September 2020 at Rs 255.5 Mn compared to Rs 243.6 Mn for the three months ended 30 September 2019. This improvement was mainly attributable to improved margin and trading income.
- III. The Bank’s cost to income ratio improved from 100.58% for the period ended 30 September 2019 to 94.0% for the period ended 30 September 2020, attributed to the cost containment measures in line with the strategies by the Board to reduce overall operating costs while identifying sustainable areas of growth in revenue.
- IV. The Capital Adequacy Ratio (CAR) of the bank stood comfortably at 13.97 % as at 30 September 2020, well above the regulatory minimum of 11.875%, which includes a capital conservation buffer of 1.875%.
- V. The Bank’s total liquid assets represented 51.80 % of the bank’s assets, or 59.41 % of the bank’s deposit base, as the bank continues to monitor prudentially a sound approach towards liquidity management. Other than actively monitoring its assets and liabilities maturity mismatch, the bank also ensures that it has a relatively large stable deposit base, in keeping with sufficient liquid assets to meet any unforeseen liquidity requirements.

## Impact of Covid-19

COVID-19 has led to an unprecedented situation causing a lot of uncertainty in the recoverability of credit facilities by financial institutions. The Bank of Mauritius came forward with various support programs to alleviate the burden of economic operators affected by the pandemic, thereby mitigating the impact of credit losses on financial institutions. The regulator has also clarified that these support measures be also taken in account when assessing whether there has been a significant increase in credit risk for the provisioning level under IFRS 9.

The Bank continues to extend its support to Households and Small and Medium Enterprises (SME) as the economy gradually recovers from the impact of the COVID-19 pandemic. The Bank is collaborating actively with economic operators and household units to ease the burden of financial stress by providing a moratorium of six months on capital repayments for household loans as well as a special relief program for SME to meet cash flow and working capital requirements to ensure business continuity and safeguard employment.

In addition, MauBank Ltd introduced its own scheme, “MAUCOMBAT”, to complement the relief programs proposed by the Central Bank. Under this scheme, MauBank Ltd was able to provide financial assistance to SMEs in need of capital to maintain the continuity of their business.



# Management Discussion & Analysis

## Outlook

Despite the current difficult economic context, the Bank continues to pursue its diversifying strategy for new products and markets; with an accent on international front, mainly the emergence of Africa as the new business hub. Due to its strategic location, Mauritius remains a trusted partner for routing funds into Africa. The Bank continues to invest in its International Banking division in order to identify revenue generating opportunities for its Segment B expansion. As one of the largest contributors to the Small and Medium Enterprises sector, MauBank Ltd remains equally focused in the growth of this sector.

While the above remains some of our objectives in terms of revenue for the year 2020/2021, we also remain committed with our objectives for cost optimization and continue to adopt cost effective measures while also targeting “Greener” alternatives.

Our financial ratios and results for the year ended 30 June 2020 provides a strong foundation for the Bank to build on its commitment for a relentless effort in delivering on its customers’ expectations in an efficient and timely manner remains a key strength and undeniably provides a strong base for future growth with increasing stakeholders confidence.

Management and the Board of Directors remain firmly committed to the growth and sustainability of the Bank; especially in these turbulent times and would like to thank all the stakeholders for their vote of continued confidence as we look forward to delivering another fruitful year 2020/2021.

**Mr. Gooroodeo Sookun**  
Chairman

**Mr. Premchand Mungar**  
Executive Director

**Mr. Muhammad Javed Codabux**  
Director

Date:

28 OCT 2020

**STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE PERIOD/YEAR ENDED**

	Group			Bank		
	Unaudited Quarter Ended	Unaudited Quarter Ended	Audited Year Ended	Unaudited Quarter Ended	Unaudited Quarter Ended	Audited Year Ended
	<u>30-Sep-2020</u>	<u>30-Sep-2019</u>	<u>30-Jun-2020</u>	<u>30-Sep-2020</u>	<u>30-Sep-2019</u>	<u>30-Jun-2020</u>
	Rs	Rs	Rs	Rs	Rs	Rs
Interest Income	220,470,998	260,521,833	1,022,567,961	222,749,280	263,807,798	1,034,815,135
Interest Expense	(62,910,921)	(119,454,872)	(443,779,554)	(63,739,288)	(119,454,872)	(447,614,361)
<b>Net interest income</b>	<b>157,560,077</b>	<b>141,066,961</b>	<b>578,788,407</b>	<b>159,009,992</b>	<b>144,352,926</b>	<b>587,200,774</b>
Fees and Commissions income	55,812,673	61,546,178	245,444,634	55,812,673	61,546,178	245,444,634
Fees and Commissions expense	(12,603,651)	(11,610,108)	(46,381,840)	(12,603,651)	(11,610,108)	(46,381,840)
<b>Net fee and commission income</b>	<b>43,209,022</b>	<b>49,936,070</b>	<b>199,062,794</b>	<b>43,209,022</b>	<b>49,936,070</b>	<b>199,062,794</b>
Net trading income	41,423,348	40,795,905	253,953,093	41,423,348	40,795,905	253,953,093
Net gain from derecognition of financial assets measured at FVTOCI	5,051,966	258,448	76,513,331	5,051,966	258,448	76,513,331
Other income	6,830,570	8,219,397	40,859,821	6,830,570	8,219,397	40,859,821
	<b>53,305,884</b>	<b>49,273,750</b>	<b>371,326,245</b>	<b>53,305,884</b>	<b>49,273,750</b>	<b>371,326,245</b>
<b>Operating Income</b>	<b>254,074,983</b>	<b>240,276,781</b>	<b>1,149,177,446</b>	<b>255,524,898</b>	<b>243,562,746</b>	<b>1,157,589,813</b>
Non-interest expense	(236,181,416)	(239,755,786)	(954,617,856)	(240,182,425)	(244,981,837)	(973,455,407)
<b>Profit/(loss) before net impairment (loss)/reversal on financial assets and income tax</b>	<b>17,893,567</b>	<b>520,995</b>	<b>194,559,590</b>	<b>15,342,473</b>	<b>(1,419,091)</b>	<b>184,134,406</b>
Net impairment reversal/(loss) on financial assets	(288,260)	5,114,119	(56,354,532)	(288,260)	5,114,119	(56,354,532)
<b>Profit/(loss) after net impairment (loss)/reversal on financial assets but before income tax</b>	<b>17,605,307</b>	<b>5,635,114</b>	<b>138,205,058</b>	<b>15,054,213</b>	<b>3,695,028</b>	<b>127,779,874</b>
Income tax credit/(expense)	-	-	(21,905,722)	-	-	(19,575,949)
<b>Profit/(loss) for the period/year attributable to equity holders of the parent</b>	<b>17,605,307</b>	<b>5,635,114</b>	<b>116,299,336</b>	<b>15,054,213</b>	<b>3,695,028</b>	<b>108,203,925</b>
<b>Other comprehensive income/(loss)</b>						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Gain on revaluation of property, plant and equipment	-	-	105,778,447	-	-	34,589,069
Deferred tax on revaluation of property, plant and equipment	-	-	(14,686,149)	-	-	(2,583,955)
Gain on revaluation of right-of-use assets	-	-	39,233,806	-	-	12,811,074
Actuarial loss	-	-	(3,721,441)	-	-	(3,721,441)
Deferred tax on actuarial loss	-	-	186,072	-	-	186,072
<i>Items that may be classified subsequently to profit or loss</i>						
Change in fair value of financial assets at FVTOCI	6,911,958	19,345,661	(18,656,641)	6,911,958	19,345,661	(18,656,641)
Change in fair value of available-for-sale financial assets	-	-	-	-	-	-
Credit impairment charge on financial assets at FVTOCI	-	-	6,831,165	-	-	6,831,165
<b>Other comprehensive income/(loss) for the period/year, net of tax</b>	<b>6,911,958</b>	<b>19,345,661</b>	<b>114,965,259</b>	<b>6,911,958</b>	<b>19,345,661</b>	<b>29,455,343</b>
<b>Total comprehensive income/(loss) for the period/year attributable to equity holders of the parent</b>	<b>24,517,265</b>	<b>24,980,775</b>	<b>231,264,595</b>	<b>21,966,171</b>	<b>23,040,689</b>	<b>137,659,268</b>

**STATEMENTS OF FINANCIAL POSITION AS AT**

	Group			Bank		
	Unaudited 30-Sep-2020	Unaudited 30-Sep-2019	Audited 30-Jun-2020	Unaudited 30-Sep-2020	Unaudited 30-Sep-2019	Audited 30-Jun-2020
	Rs	Rs	Rs	Rs	Rs	Rs
<b>ASSETS</b>						
Cash and cash equivalents	9,385,509,186	2,127,399,109	4,287,385,039	9,385,509,186	2,127,399,109	4,287,385,039
Loans to and placements with banks	226,046	74,189,982	2,447,872	226,046	74,189,982	2,447,872
Derivative assets	11,153,249	19,911,648	45,718,645	11,153,249	19,911,648	45,718,645
Trading assets	3,611,623,447	3,010,144,437	3,637,975,739	3,611,623,447	3,010,144,437	3,637,975,739
Investment securities	3,814,361,807	2,092,723,388	3,568,483,878	3,814,361,807	2,092,723,388	3,568,483,878
Loans and advances to customers	15,163,282,554	15,829,746,712	15,406,607,530	15,349,198,239	16,033,951,307	15,597,383,181
Property, plant and equipment	1,765,728,711	1,713,501,444	1,782,530,259	1,464,989,475	1,476,239,608	1,479,141,150
Intangible assets	186,452,265	209,466,362	196,854,243	186,452,265	209,466,362	196,854,243
Right-of-use	106,606,206	-	112,090,590	199,455,773	-	212,919,603
Investment properties	79,300,000	66,460,000	79,300,000	79,300,000	66,460,000	79,300,000
Investment in subsidiary	-	-	-	100,000	100,000	100,000
Current tax assets	5,613,241	6,920,067	5,613,241	5,081,483	6,293,906	5,081,483
Deferred tax assets	44,034,415	77,699,730	44,034,416	54,366,696	76,340,528	54,366,696
Other assets	2,298,559,861	2,174,842,234	2,294,404,529	2,335,988,024	2,211,999,014	2,332,427,701
<b>Total assets</b>	<b>36,472,450,988</b>	<b>27,403,005,113</b>	<b>31,463,445,981</b>	<b>36,497,805,690</b>	<b>27,405,219,289</b>	<b>31,499,585,230</b>
<b>LIABILITIES</b>						
Deposits from customers	31,826,465,015	23,807,833,335	26,313,109,402	31,827,429,557	23,812,441,750	26,314,518,873
Derivative liabilities	269,714,030	297,487	289,498,366	269,714,030	297,487	289,498,366
Other borrowed funds	501,024,990	37,635,650	1,089,390,019	501,024,990	37,635,650	1,089,390,019
Lease liabilities	70,091,622	-	74,526,375	191,092,007	-	203,309,885
Payable to fellow subsidiary	28,639,275	69,109,464	10,141,366	28,639,275	69,109,464	10,141,366
Other liabilities	630,079,953	589,716,532	564,861,615	629,469,384	589,105,614	564,256,445
Retirement benefits obligations	127,035,127	109,812,754	127,035,127	127,035,127	109,812,754	127,035,127
<b>Total liabilities</b>	<b>33,453,050,012</b>	<b>24,614,405,222</b>	<b>28,468,562,270</b>	<b>33,574,404,370</b>	<b>24,618,402,719</b>	<b>28,598,150,081</b>
<b>SHAREHOLDERS' EQUITY</b>						
Stated capital	2,466,420,956	2,466,420,956	2,466,420,956	2,466,420,956	2,466,420,956	2,466,420,956
Statutory reserve	1,619,995	1,619,995	1,619,995	1,619,995	1,619,995	1,619,995
Retained earnings/(accumulated losses)	(140,697,155)	(265,431,315)	(158,302,462)	(160,218,888)	(276,246,629)	(175,273,101)
Net owned funds	2,327,343,796	2,202,609,636	2,309,738,489	2,307,822,063	2,191,794,322	2,292,767,850
General banking reserve	90,709,840	90,709,840	90,709,840	90,709,840	90,709,840	90,709,840
Fair value reserve	(14,255,133)	16,835,211	(21,167,091)	(14,255,133)	16,835,211	(21,167,091)
Other reserve	12,809,247	5,978,082	12,809,247	12,809,247	5,978,082	12,809,247
Revaluation Reserve	602,793,226	472,467,122	602,793,226	526,315,303	481,499,115	526,315,303
<b>Total equity attributable to equity holders of the parent</b>	<b>3,019,400,976</b>	<b>2,788,599,891</b>	<b>2,994,883,711</b>	<b>2,923,401,320</b>	<b>2,786,816,570</b>	<b>2,901,435,149</b>
<b>Total liabilities and equity</b>	<b>36,472,450,988</b>	<b>27,403,005,113</b>	<b>31,463,445,981</b>	<b>36,497,805,690</b>	<b>27,405,219,289</b>	<b>31,499,585,230</b>
<b>CONTINGENT LIABILITIES AND COMMITMENTS</b>						
Letters of credit, guarantees, acceptances, endorsements and other obligations on account of customers	1,897,129,039	1,981,437,594	1,981,028,082	1,897,129,039	1,981,437,594	1,981,028,082
Credit commitments	2,387,238,932	2,200,309,310	1,908,076,512	2,387,238,932	2,200,309,310	1,908,076,512

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE PERIOD/YEAR ENDED**

**The Group**

**At 01 July 2020**

Profit for the period

Change in fair value of financial assets held at FVTOCI

**At 30 September 2020**

**At 01 July 2019**

Profit for the period

Change in fair value of available-for-sale financial assets

**At 30 September 2019**

**At 01 July 2019**

Profit for the year

Gain on revaluation of property, plant and equipment

Deferred tax on revaluation of property, plant and equipment

Gain on revaluation of right-of-use assets

Change in fair value of financial assets held at FVTOCI

Credit impairment charge on financial assets at FVTOCI

Actuarial loss for the year

Deferred tax on actuarial loss

**At 30 June 2020**

	Stated capital	Statutory Reserve	Retained earnings/ Accumulated losses	General Banking Reserve	Fair Value Reserve	Other Reserve	Revaluation Reserve	Total
	Rs	Rs	Rs	Rs	Rs		Rs	Rs
<b>At 01 July 2020</b>	2,466,420,956	1,619,995	(158,302,462)	90,709,840	(21,167,091)	12,809,247	602,793,226	2,994,883,711
Profit for the period	-	-	17,605,307	-	-	-	-	17,605,307
Change in fair value of financial assets held at FVTOCI	-	-	-	-	6,911,958	-	-	6,911,958
<b>At 30 September 2020</b>	2,466,420,956	1,619,995	(140,697,155)	90,709,840	(14,255,133)	12,809,247	602,793,226	3,019,400,976
<b>At 01 July 2019</b>	2,466,420,956	1,619,995	(271,066,429)	90,709,840	(2,510,450)	5,978,082	472,467,122	2,763,619,116
Profit for the period	-	-	5,635,114	-	-	-	-	5,635,114
Change in fair value of available-for-sale financial assets	-	-	-	-	19,345,661	-	-	19,345,661
<b>At 30 September 2019</b>	2,466,420,956	1,619,995	(265,431,315)	90,709,840	16,835,211	5,978,082	472,467,122	2,788,599,891
<b>At 01 July 2019</b>	2,466,420,956	1,619,995	(271,066,429)	90,709,840	(2,510,450)	5,978,082	472,467,122	2,763,619,116
Profit for the year	-	-	116,299,336	-	-	-	-	116,299,336
Gain on revaluation of property, plant and equipment	-	-	-	-	-	-	105,778,447	105,778,447
Deferred tax on revaluation of property, plant and equipment	-	-	-	-	-	-	(14,686,149)	(14,686,149)
Gain on revaluation of right-of-use assets	-	-	-	-	-	-	39,233,806	39,233,806
Change in fair value of financial assets held at FVTOCI	-	-	-	-	(18,656,641)	-	-	(18,656,641)
Credit impairment charge on financial assets at FVTOCI	-	-	-	-	-	6,831,165	-	6,831,165
Actuarial loss for the year	-	-	(3,721,441)	-	-	-	-	(3,721,441)
Deferred tax on actuarial loss	-	-	186,072	-	-	-	-	186,072
<b>At 30 June 2020</b>	2,466,420,956	1,619,995	(158,302,462)	90,709,840	(21,167,091)	12,809,247	602,793,226	2,994,883,711

**The Bank**

**At 01 July 2020**

Profit for the period

Change in fair value of financial assets held at FVTOCI

**At 30 September 2020**

**At 01 July 2019**

Profit for the period

Change in fair value of available-for-sale financial assets

**At 30 September 2019**

**At 01 July 2019**

Profit for the year

Gain on revaluation of property, plant and equipment

Deferred tax on revaluation of property, plant and equipment

Gain on revaluation of Right-of-use assets

Change in fair value of financial assets held at FVTOCI

Credit impairment charge on financial assets at FVTOCI

Actuarial loss for the year

Deferred tax on actuarial loss

**At 30 June 2020**

	Stated capital	Statutory Reserve	Retained earnings/ Accumulated losses	General Banking Reserve	Fair Value Reserve	Other Reserve	Revaluation Reserve	Total
	Rs	Rs	Rs	Rs	Rs		Rs	Rs
<b>At 01 July 2020</b>	2,466,420,956	1,619,995	(175,273,101)	90,709,840	(21,167,091)	12,809,247	526,315,303	2,901,435,149
Profit for the period	-	-	15,054,213	-	-	-	-	15,054,213
Change in fair value of financial assets held at FVTOCI	-	-	-	-	6,911,958	-	-	6,911,958
<b>At 30 September 2020</b>	2,466,420,956	1,619,995	(160,218,888)	90,709,840	(14,255,133)	12,809,247	526,315,303	2,923,401,320
<b>At 01 July 2019</b>	2,466,420,956	1,619,995	(279,941,657)	90,709,840	(2,510,450)	5,978,082	481,499,115	2,763,775,881
Profit for the period	-	-	3,695,028	-	-	-	-	3,695,028
Change in fair value of available-for-sale financial assets	-	-	-	-	19,345,661	-	-	19,345,661
<b>At 30 September 2019</b>	2,466,420,956	1,619,995	(276,246,629)	90,709,840	16,835,211	5,978,082	481,499,115	2,786,816,570
<b>At 01 July 2019</b>	2,466,420,956	1,619,995	(279,941,657)	90,709,840	(2,510,450)	5,978,082	481,499,115	2,763,775,881
Profit for the year	-	-	108,203,925	-	-	-	-	108,203,925
Gain on revaluation of property, plant and equipment	-	-	-	-	-	-	34,589,069	34,589,069
Deferred tax on revaluation of property, plant and equipment	-	-	-	-	-	-	(2,583,955)	(2,583,955)
Gain on revaluation of Right-of-use assets	-	-	-	-	-	-	12,811,074	12,811,074
Change in fair value of financial assets held at FVTOCI	-	-	-	-	(18,656,641)	-	-	(18,656,641)
Credit impairment charge on financial assets at FVTOCI	-	-	-	-	-	6,831,165	-	6,831,165
Actuarial loss for the year	-	-	(3,721,441)	-	-	-	-	(3,721,441)
Deferred tax on actuarial loss	-	-	186,072	-	-	-	-	186,072
<b>At 30 June 2020</b>	2,466,420,956	1,619,995	(175,273,101)	90,709,840	(21,167,091)	12,809,247	526,315,303	2,901,435,149

**STATEMENTS OF CASH FLOWS FOR PERIOD/YEAR ENDED**

	Group			Bank		
	Unaudited Quarter Ended	Unaudited Quarter Ended	Audited Year Ended	Unaudited Quarter Ended	Unaudited Quarter Ended	Audited Year Ended
	<u>30-Sep-2020</u>	<u>30-Sep-2019</u>	<u>30-Jun-2020</u>	<u>30-Sep-2020</u>	<u>30-Sep-2019</u>	<u>30-Jun-2020</u>
	Rs	Rs	Rs	Rs	Rs	Rs
<b>Cash from operating activities</b>						
Profit/(Loss) for the period/year before income tax	17,605,307	5,635,114	138,205,058	15,054,213	3,695,028	127,779,874
<b>Adjustments for :</b>						
Finance charge	485,275	-	1,964,193	1,313,642	-	5,799,000
Impairment losses on loans and advances	982,131	4,543,777	70,597,541	982,131	4,543,777	70,597,541
Depreciation of property, plant and equipment	22,203,830	20,680,852	84,702,299	19,553,958	18,395,977	75,544,696
Amortisation of intangible assets	11,430,492	10,408,272	40,761,489	11,430,492	10,408,272	40,761,489
Depreciation of right-of-use assets	8,040,805	-	22,237,744	16,020,250	-	55,546,193
Loss on disposal of property, plant and equipment	19,859	-	-	19,859	-	-
Loss/(profit) on revaluation of trading assets	6,325,292	(740,996)	(6,406,590)	6,325,292	(740,996)	(6,406,590)
Profit on revaluation of investment properties	-	-	(12,840,000)	-	-	(12,840,000)
Retirement benefit obligations	-	-	13,500,932	-	-	13,500,932
	<b>67,092,991</b>	<b>40,527,019</b>	<b>352,722,666</b>	<b>70,699,837</b>	<b>36,302,058</b>	<b>370,283,135</b>
<b>Changes in operating assets and liabilities</b>						
Decrease/(increase) in trading assets	20,027,000	(1,389,148,179)	(2,012,612,597)	20,027,000	(1,389,148,179)	(2,012,612,597)
Increase/(decrease) in net derivative liabilities	14,781,059	(19,165,654)	244,228,228	14,781,059	(19,165,654)	244,228,228
Decrease/(increase) in loans and advances to customers	242,342,844	(898,506,280)	(535,219,521)	247,202,810	(891,658,733)	(514,943,031)
Increase/(decrease) in payable to fellow subsidiary	18,497,909	30,928,495	(28,039,602)	18,497,909	30,928,495	(28,039,602)
Increase in deposits from customers	5,513,355,612	751,389,912	3,256,665,980	5,512,910,683	747,941,739	3,250,018,863
Increase in other assets	(4,155,331)	(125,940,592)	(245,502,893)	(3,560,323)	(125,074,204)	(245,502,894)
Increase/(decrease) in other liabilities	65,218,339	(58,038,386)	(82,377,636)	65,212,939	(58,079,187)	(82,412,687)
<b>Cash generated from/(used in) operations</b>	<b>5,937,160,423</b>	<b>(1,667,953,665)</b>	<b>949,864,625</b>	<b>5,945,771,914</b>	<b>(1,667,953,665)</b>	<b>981,019,415</b>
Tax paid	-	-	(8,368,692)	-	-	(5,096,451)
Tax refund received	-	-	6,935,034	-	-	6,308,873
<b>Net cash from/(used in) operating activities</b>	<b>5,937,160,423</b>	<b>(1,667,953,665)</b>	<b>948,430,967</b>	<b>5,945,771,914</b>	<b>(1,667,953,665)</b>	<b>982,231,837</b>
<b>Cash flow from investing activities</b>						
(Increase)/decrease in securities	(238,965,971)	(146,152,138)	(1,658,616,219)	(238,965,971)	(146,152,138)	(1,658,616,219)
Net placements with banks	2,221,826	(467,516)	71,390,637	2,221,826	(467,516)	71,390,637
Acquisition of property, plant and equipment	(5,455,395)	(10,425,310)	(37,697,123)	(5,455,395)	(10,425,310)	(35,886,502)
Acquisition of intangibles	(1,028,514)	(4,223,929)	(21,965,027)	(1,028,514)	(4,223,929)	(21,965,027)
Proceeds from disposal of property, plant and equipment	33,253	-	-	33,253	-	-
<b>Net cash used in investing activities</b>	<b>(243,194,801)</b>	<b>(161,268,893)</b>	<b>(1,646,887,732)</b>	<b>(243,194,801)</b>	<b>(161,268,893)</b>	<b>(1,645,077,111)</b>
<b>Cash flows from financing activities</b>						
Net Decrease in other borrowed funds	(588,365,029)	(160,709,616)	891,044,753	(588,365,029)	(160,709,616)	891,044,753
Decrease in lease liabilities	(7,476,449)	-	(22,532,346)	(16,087,940)	-	(58,143,837)
<b>Net cash (used in)/generated from financing activities</b>	<b>(595,841,478)</b>	<b>(160,709,616)</b>	<b>868,512,407</b>	<b>(604,452,969)</b>	<b>(160,709,616)</b>	<b>832,900,916</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>5,098,124,144</b>	<b>(1,989,932,174)</b>	<b>170,055,642</b>	<b>5,098,124,144</b>	<b>(1,989,932,174)</b>	<b>170,055,642</b>
Cash and cash equivalents at the beginning of the period/year	4,287,397,007	4,117,341,365	4,117,341,365	4,287,397,007	4,117,341,365	4,117,341,365
<b>Cash and cash equivalents at the end of the period/year</b>	<b>9,385,521,151</b>	<b>2,127,409,191</b>	<b>4,287,397,007</b>	<b>9,385,521,151</b>	<b>2,127,409,191</b>	<b>4,287,397,007</b>